




REPUBLIC OF THE PHILIPPINES

**DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY**Elliptical Road, Diliman, Quezon City 1101 Philippines
Tel. Nos.: (02) 928-4501 to 09 Fax No.: (02) 926-7631
http: www.pca.da.gov.ph**CONDENSED STATEMENT OF FINANCIAL POSITION****AS AT MARCH 31, 2019**

(With Corresponding Figures for March 31, 2018)

	2019	2018
ASSETS		
Current assets		
Cash & Cash Equivalents	₱ 473,748,506	₱ 519,629,535
Receivables - net	845,654,418	2,516,077,410
Inventories	184,795,224	80,744,170
Other Current Assets	10,079,089	11,082,743
Total Current Assets	1,514,277,237	3,127,533,858
Non-current assets		
Receivables - net	19,887,085	-
Investments	88,515	88,515
Investment Property - net	8,257,029	9,263,080
Property, Plant & Equipment - net	861,442,349	712,674,254
Biological Assets	553,940,281	2,536,028
Other Non-Current Assets	716,750,739	718,724,554
Total Non-Current Assets	2,160,365,998	1,443,286,431
Total Assets	₱ 3,674,643,235	₱ 4,570,820,289
LIABILITIES		
Current Liabilities		
Financial Liabilities	₱ 518,274,060	₱ 820,428,528
Inter-Agency Payables	72,328,534	93,288,761
Intra-Agency Payables	815,314,861	1,642,108,877
Trust Liabilities	9,166,558	9,858,920
Other Payables	58,408,551	55,023,618
Total Current Liabilities	1,473,492,564	2,620,708,704
Non-Current Liabilities		
Financial Liabilities	-	-
Trust Liabilities	9,034	-
Deferred Credits/Unearned Income	21,590,211	21,446,445
Total Non-Current Liabilities	21,599,245	21,446,445
Total Liabilities	₱ 1,495,091,809	₱ 2,642,155,149
Total Assets Less Total Liabilities	₱ 2,179,551,426	₱ 1,928,665,140
Government Equity	₱ 2,179,551,426	₱ 1,928,665,140
Total Net Assets/Equity	₱ 2,179,551,426	₱ 1,928,665,140

Certified Correct:


SUSAN G. YECLA
Chief, Accounting Division

Noted:


MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019
(With Corresponding Figures for March 31, 2018)

ASSETS	2019	2018
CURRENT ASSETS		
Cash and Cash Equivalents	₱ 473,748,506	₱ 519,629,535
Cash on Hand	3,721,245	2,928,365
Cash-Collecting Officer	3,014,163	2,382,040
Petty Cash	707,083	546,325
Cash in Bank - Local Currency	342,737,443	395,706,631
Cash in Bank-Local Currency, Current Account	342,737,443	393,011,573
Cash in Bank-Local Currency, Savings Account	-	2,695,058
Cash in Bank - Foreign Currency	1,765,658	2,634,270
Cash in Bank-Foreign Currency, Current Account	1,604,471	1,952,423
Cash in Bank-Foreign Currency, Savings Account	161,187	681,848
Treasury/Agency Cash Accounts	123,411,071	116,247,179
Cash-Modified Disbursement System (MDS), Regular	123,411,071	116,247,179
Cash Equivalents	2,113,089	2,113,089
Time Deposits-Foreign Currency	2,113,089	2,113,089
Receivables	845,654,418	2,516,077,410
Loans and Receivable Accounts	666,970	44,715,298
Accounts Receivable	1,085,817	736,703,801
Allowance for Impairment-Accounts Receivable	(524,105)	(691,991,715)
Net Value- Accounts Receivable	561,512	44,712,086
Interests Receivable	105,457	3,212
Allowance for Impairment-Interests Receivable	-	-
Net Value- Interests Receivable	105,457	3,212
Inter-Agency Receivables	83,478,927	343,549,491
Due from National Government Agencies	46,397,607	46,506,481
Due from Local Government Units	37,081,320	35,581,320
Due from Government Corporations	-	261,461,690
Intra-Agency Receivables	600,871,046	1,961,815,411
Due from Operating Units	5,340	5,340
Due from Other Funds	553,879,646	626,420,245
Due from Central Office/Home/Head Office	46,986,060	1,335,389,826
Due from Regional/Branch Offices	-	-
Other Receivables	160,637,475	165,997,211
Receivables-Disallowances/Charges	133,858,916	133,939,590
Due from Officers and Employees	603,241	500,429
Due from Non-Government Organizations/People's Organizations	1,310,993	1,310,993
Other Receivables	30,352,440	35,663,120
Allowance for Impairment-Other Receivables	(5,488,115)	(5,416,920)
Net Value-Other Receivables	24,864,325	30,246,200
Inventories	184,795,224	80,744,170
Inventory Held for Sale	-	-
Merchandise Inventory	-	-
Inventory Held for Distribution	143,174,534	32,082,631
Agricultural and Marine Supplies for Distribution	143,174,534	32,082,631
Inventory Held for Consumption	26,101,271	35,490,964
Office Supplies Inventory	2,658,556	1,616,315
Accountable Forms, Plates and Stickers Inventory	174,261	89,061
Medical, Dental and Laboratory Supplies Inventory	806,268	513,992
Fuel, Oil and Lubricants Inventory	339,898	388,811
Agricultural and Marine Supplies Inventory	19,537,136	31,011,994
Construction Materials Inventory	27,392	-

Other Supplies and Materials Inventory	2,557,761	1,570,791
Semi-Expendable Machinery and Equipment	13,133,160	11,449,566
Semi-Expendable Machinery	14,000	14,000
Semi-Expendable Office Equipment	3,379,085	3,052,227
Semi-Expendable Information and Communication Technology Equipment	1,341,442	1,014,110
Semi-Expendable Agricultural and Forestry Equipment	2,285,275	1,649,072
Semi-Expendable Communication Equipment	124,734	125,930
Semi-Expendable Disaster Response and Rescue Equipment	126,361	126,361
Semi-Expendable Medical Equipment	1,516,509	1,516,509
Semi-Expendable Printing Equipment	152,735	152,735
Semi-Expendable Sports Equipment	-	-
Semi-Expendable Technical and Scientific Equipment	320,241	229,125
Semi-Expendable Construction and Heavy Equipment	45,946	45,946
Semi-Expendable Other Machinery and Equipment	3,826,832	3,523,551
Semi-Expendable Furniture, Fixtures and Books	2,386,259	1,721,009
Semi-Expendable Furniture and Fixtures	2,382,564	1,717,314
Semi-Expendable Books	3,695	3,695
Other Current Assets	10,079,089	11,082,743
Advances	5,318,303	3,960,250
Advances for Payroll	-	51,536
Advances to Special Disbursing Officer	2,325,719	1,707,214
Advances to Officers and Employees	2,992,584	2,201,500
Prepayments	1,904,908	4,266,615
Advances to Contractors	1,344,037	3,526,169
Prepaid Rent	193,031	193,031
Prepaid Interest	-	-
Prepaid Insurance	185,848	429,216
Other Prepayments	181,993	118,200
Deposits	2,855,878	2,855,878
Guaranty Deposits	1,153,239	1,153,239
Other Deposits	1,702,639	1,702,639
TOTAL CURRENT ASSETS	1,514,277,237	3,127,533,858
NON-CURRENT ASSETS		
Loans and Receivable Accounts	19,887,085	-
Accounts Receivable	744,810,775	-
Allowance for Impairment-Accounts Receivable	(724,923,690)	-
Net Value	19,887,085	-
Investments	88,515	88,515
Financial Assets - Held to Maturity	-	-
Investments in Treasury Bills-Local	-	-
Allowance for Impairment-Investments in Treasury Bills-Local	-	-
Net Value-Investments in Treasury Bills-Local	-	-
Other Investments	88,515	88,515
Investments in Stocks	88,515	88,515
Other Investments	-	-
Investment Property	8,257,029	9,263,080
Investment Property-Buildings	8,257,029	9,263,080
Investment Property-Buildings	52,943,228	52,943,228
Accumulated Depreciation-Investment Property	(44,686,199)	(43,680,148)
<i>Accumulated Impairment Losses-Investment Property</i>	-	-
Net Value	8,257,029	9,263,080
Property, Plant and Equipment	861,442,349	712,674,254
Land	142,415,549	142,415,549
Land	142,415,549	142,415,549
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value	142,415,549	142,415,549

Land Improvements	4,370,106	4,938,994
Other Land Improvements	25,911,062	25,911,062
Accumulated Depreciation-Other Land Improvements	(21,540,954)	(20,972,068)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	4,370,106	4,938,994
Infrastructure Assets	2,982,438	1,643,701
Water Supply Systems	5,139,687	3,803,523
Accumulated Depreciation-Water Supply Systems	(2,288,473)	(2,349,835)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value	2,851,214	1,453,688
Power Supply Systems	653,226	653,226
Accumulated Depreciation-Power Supply Systems	(522,002)	(463,212)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value	131,223	190,014
Buildings and Other Structures	109,445,565	92,739,001
Buildings	255,185,400	233,288,693
Accumulated Depreciation-Buildings	(145,739,835)	(140,549,691)
Accumulated Impairment Losses-Buildings	-	-
Net Value	109,445,565	92,739,001
Machinery and Equipment	540,936,604	424,011,441
Machinery	31,308,353	17,370,800
Accumulated Depreciation-Machinery	(8,357,829)	(5,902,165)
Accumulated Impairment Losses-Machinery	-	-
Net Value	22,950,524	11,468,635
Office Equipment	55,702,230	51,707,457
Accumulated Depreciation-Office Equipment	(37,015,052)	(38,594,606)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	18,687,178	13,112,851
Information and Communication Technology Equipment	54,601,398	43,168,042
Accumulated Depreciation-Information and Communication Technology Equipment	(28,848,832)	(26,693,536)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	25,752,566	16,474,506
Agricultural and Forestry Equipment	288,598,888	247,522,857
Accumulated Depreciation-Agricultural and Forestry Equipment	(85,477,264)	(69,460,485)
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value	203,121,624	178,062,372
Communication Equipment	14,139,497	14,450,466
Accumulated Depreciation-Communication Equipment	(10,731,513)	(11,050,653)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	3,407,985	3,399,813
Disaster Response and Rescue Equipment	180,301	284,601
Accumulated Depreciation-Disaster Response and Rescue Equipment	(56,063)	(79,173)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value	124,238	205,428
Medical Equipment	14,714,867	32,644,553
Accumulated Depreciation-Medical Equipment	(3,349,468)	(12,381,379)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	11,365,399	20,263,174
Technical and Scientific Equipment	105,443,610	72,442,495
Accumulated Depreciation-Technical and Scientific Equipment	(53,024,240)	(36,417,536)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	52,419,370	36,024,959
Other Machinery and Equipment	243,822,391	172,744,538
Accumulated Depreciation-Other Machinery and Equipment	(40,714,671)	(27,744,834)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	203,107,720	144,999,705
Transportation Equipment	27,905,638	34,759,651
Motor Vehicles	102,103,713	100,516,185
Accumulated Depreciation-Motor Vehicles	(74,288,358)	(65,850,134)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	27,815,355	34,666,051
Watercrafts	-	-
Accumulated Depreciation-Watercrafts	-	-
Accumulated Impairment Losses-Watercrafts	-	-
Net Value	-	-

Other Transportation Equipment	916,000	916,000
Accumulated Depreciation-Other Transportation Equipment	(825,717)	(824,400)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	90,283	91,600
Furniture, Fixture and Books	5,433,831	4,589,658
Furniture and Fixtures	9,692,470	10,188,860
Accumulated Depreciation-Furniture and Fixtures	(4,290,467)	(5,779,667)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	5,402,004	4,409,193
Books	320,961	543,534
Accumulated Depreciation-Books	(289,134)	(363,070)
Accumulated Impairment Losses-Books	-	-
Net Value	31,827	180,464
Other Property, Plant and Equipment	3,503,244	4,330,258
Other Property, Plant and Equipment	7,147,469	7,272,353
Accumulated Depreciation-Other Property, Plant and Equipment	(3,644,226)	(2,942,094)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value	3,503,244	4,330,258
Construction in Progress	24,449,373	3,246,000
Construction in Progress-Buildings and Other Structures	24,449,373	3,246,000
Biological Assets	553,940,281	2,536,028
Bearer Biological Assets	553,600,781	25,000
Breeding Stocks	25,000	25,000
Accumulated Impairment Losses-Breeding Stocks	-	-
Accumulated Depreciation-Breeding Stocks	-	-
Net Value	25,000	25,000
Livestock	-	-
Accumulated Impairment Losses-Livestock	-	-
Accumulated Depreciation-Livestock	-	-
Net Value	-	-
Trees, Plants and Crops	553,575,781	-
Accumulated Impairment Losses-Trees, Plants and Crops	-	-
Accumulated Depreciation-Trees, Plants and Crops	-	-
Net Value	553,575,781	-
Other Bearer Biological Assets	-	-
Accumulated Impairment Losses-Other Bearer Biological Assets	-	-
Accumulated Depreciation-Other Bearer Biological Assets	-	-
Net Value	-	-
Consumable Biological Assets	339,500	2,511,028
Livestock Held for Consumption/Sale/Distribution	339,500	40,000
Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution	-	-
Net Value	339,500	40,000
Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	2,471,028
Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution	-	-
Net Value	-	2,471,028
Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Accumulated Impairment Losses-Agricultural Produce Held for Consumption/Sale/Distribution	-	-
Net Value	-	-
Other Consumable Biological Assets	-	-
Accumulated Impairment Losses-Other Consumable Biological Assets	-	-
Net Value	-	-
Other Non Current Assets	716,750,739	718,724,554
Other Assets	716,750,739	718,724,554
Abandoned/Surrendered Property/Assets	-	-
Deferred Charges/Losses	237,914	237,914
Other Assets	722,561,800	722,508,022
Accumulated Impairment Losses-Other Assets	(6,048,975)	(4,021,383)
Net Value - Other Assets	716,512,825	718,486,640
TOTAL NON-CURRENT ASSETS	2,160,365,998	1,443,286,431

TOTAL ASSETS	₱ 3,674,643,235	₱ 4,570,820,289
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	₱ 518,274,060	₱ 820,428,528
Payables	<u>518,274,060</u>	<u>820,412,074</u>
Accounts Payable	514,611,879	815,230,364
Due to Officers and Employees	3,662,181	5,181,710
Notes Payable	-	-
Interest Payable	-	-
Tax Refunds Payable	-	16,454
Inter-Agency Payables	<u>72,328,534</u>	<u>93,288,761</u>
Due to BIR	6,636,903	5,772,508
Due to GSIS	2,653,731	3,352,539
Due to Pag-IBIG	509,839	585,761
Due to PhilHealth	344,881	418,895
Due to NGAs	37,282,094	51,819,134
Due to Government Corporations	814,671	916,754
Due to LGUs	23,329,216	29,178,165
Due to Treasurer of the Philippines	433,456	-
Due to SSS	37,295	16,580
Value-Added Tax Payable	256,447	1,231,425
Intra-Agency Payables	<u>815,314,861</u>	<u>1,642,108,877</u>
Due to Other Funds	583,410,251	631,636,640
Due to Central/Home/Head Office	231,904,610	1,010,472,236
Due to Regional/Branch Offices	-	-
Trust Liabilities	<u>9,166,558</u>	<u>9,858,920</u>
Trust Liabilities	15,000	-
Guaranty/Security Deposits Payable	9,151,558	9,858,920
Other Payables	<u>58,408,551</u>	<u>55,023,618</u>
Other Payables	58,408,551	55,023,618
TOTAL CURRENT LIABILITIES	<u>1,473,492,564</u>	<u>2,620,708,704</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	<u>-</u>	<u>-</u>
Bills/Bonds/Loans Payable	<u>-</u>	<u>-</u>
Loans Payable-Domestic	-	-
Trust Liabilities	<u>9,034</u>	<u>-</u>
Customers' Deposits Payable	9,034	-
Deferred Credits/Unearned Income	<u>21,590,211</u>	<u>21,446,445</u>
Other Deferred Credits	21,590,211	21,446,445
TOTAL NON-CURRENT LIABILITIES	<u>21,599,245</u>	<u>21,446,445</u>
TOTAL LIABILITIES	₱ 1,495,091,809	₱ 2,642,155,149
TOTAL ASSETS LESS TOTAL LIABILITIES	₱ 2,179,551,426	₱ 1,928,665,140
EQUITY		
Government Equity		
Government Equity	₱ 2,179,551,426	₱ 1,928,665,140
Accumulated Surplus/(Deficit)	463,518,059	724,677,862
Government Equity	1,716,033,366	1,203,987,278
TOTAL NET ASSETS/EQUITY	₱ 2,179,551,426	₱ 1,928,665,140



**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED MARCH 31, 2019**
(With Corresponding Figures for March 31, 2018)

	2019	2018
<i>Revenue</i>		
Service and Business Income	₱ 86,474,112	₱ 107,972,852
Shares, Grants and Donations	-	-
Gains	-	-
Total Revenue	86,474,112	107,972,852
<i>Less: Current Operating Expenses</i>		
Personnel Services	77,407,706	71,722,951
Maintenance and Other Operating Expenses	443,928,428	239,240,133
Financial Expenses	2,208	2,304
Non-Cash Expenses	8,838,167	6,418,047
Total Current Operating Expenses	530,176,510	317,383,434
Surplus/(Deficit) from Current Operations	(443,702,397)	(209,410,583)
Net Financial Assistance/Subsidy	210,364,975	13,950,000
Other Non-Operating Income	31,127,101	17,957,906
Gains	2	3
Losses	9,831	-
Surplus/(Deficit) for the period	₱ (202,220,151)	₱ (177,502,674)

Certified Correct:


SUSAN G. YECLA

Chief, Accounting Division

Noted:


MADELEINE M. CORPUZ
OIC-Manager, Finance Dept.

PHILIPPINE COCONUT AUTHORITY
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE MONTH ENDED MARCH 31, 2019

(With Corresponding Figures for March 31, 2018)

	2019	2018
REVENUE		
Service and Business Income		
Service Income		
Permit Fees	₱ 47,267,430	₱ 75,638,120
Supervision and Regulation Enforcement Fees	19,259,321	17,002,013
Inspection Fees	5,753,291	986,188
Fines and Penalties-Service Income	93,761	485,127
Other Service Income	10,530,878	9,611,335
Total Service Income	82,904,682	103,722,782
Business Income		
Rent/Lease Income	945,857	935,364
Income from Hostels/Dormitories and Other Like Facilities	2,249,255	16,080
Fidelity Insurance Income	-	33,413
Dividend Income	-	-
Interest Income	133,253	115,627
Fines and Penalties-Business Income	241,066	3,149,585
Total Business Income	3,569,431	4,250,069
Gains		
Gain from Initial Recognition of Biological Assets	-	-
Gain on Sale of Biological Assets	-	-
Gain from Changes in Fair Value less Cost to Sell of Biological Assets Due to Physical	-	-
Gain from Changes in Fair Value less Cost to Sell of Biological Assets Due to Price	-	-
Gain on Sale of Agricultural Produce	-	-
Gain on Initial Recognition of Agricultural Produce	-	-
Total Gains	-	-
Total Revenue	₱ 86,474,112	₱ 107,972,852
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	₱ 60,916,829	₱ 56,335,593
Total Salaries and Wages	60,916,829	56,335,593
Other Compensation		
Personnel Economic Relief Allowance (PERA)	3,161,538	3,195,877
Representation Allowance (RA)	1,232,500	1,237,870
Transportation Allowance (TA)	743,136	590,068
Clothing/Uniform Allowance	-	2,982,000
Subsistence Allowance	-	-
Productivity Incentive Allowance	-	-
Honoraria	40,642	70,650
Hazard Pay	-	-
Longevity Pay	17,160	21,106
Overtime and Night Pay	81,032	201,709
Year End Bonus	-	-
Cash Gift	-	-
Other Bonuses and Allowances	-	-
Total Other Compensation	5,276,008	8,299,280

Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	6,074,497	5,358,011
Pag-IBIG Contributions	139,145	135,200
PhilHealth Contributions	599,575	562,101
Employees Compensation Insurance Premiums	135,715	128,600
Total Personnel Benefit Contributions	6,949,033	6,183,912
Other Personnel Benefits		
Retirement Gratuity	-	-
Terminal Leave Benefits	4,258,636	654,267
Other Personnel Benefits	7,200	249,900
Total Other Personnel Benefits	4,265,836	904,167
Total Personnel Services	77,407,706	71,722,951
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	7,047,687	5,262,694
Traveling Expenses-Foreign	345,122	-
Total Traveling Expenses	7,392,809	5,262,694
Training and Scholarship Expenses		
Training Expenses	2,561,301	2,316,665
Total Training and Scholarship Expenses	2,561,301	2,316,665
Supplies and Materials Expenses		
Office Supplies Expenses	1,765,304	1,243,962
Accountable Forms Expenses	75,399	71,600
Medical, Dental and Laboratory Supplies Expenses	5,416	79,366
Fuel, Oil and Lubricants Expenses	1,659,880	1,856,448
Agricultural and Marine Supplies Expenses	50,990,492	140,309,158
Textbooks and Instructional Materials Expenses	-	-
Semi-Expendable Machinery and Equipment Expenses	597,843	-
Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
Other Supplies and Materials Expenses	2,018,963	5,680,599
Total Supplies and Materials Expenses	57,113,298	149,241,133
Utility Expenses		
Water Expenses	442,211	644,343
Electricity Expenses	3,360,907	3,864,136
Other Utility Expenses	-	-
Total Utility Expenses	3,803,118	4,508,480
Communication Expenses		
Postage and Courier Services	337,622	190,763
Telephone Expenses	1,006,266	1,178,999
Internet Subscription Expenses	441,604	234,244
Cable, Satellite, Telegraph and Radio Expenses	2,860	1,880
Total Communication Expenses	1,788,352	1,605,887
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	-	25,000
Prizes	-	-
Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities	-	25,000
Survey, Research, Exploration and Development Expenses		
Research, Exploration and Development Expenses	-	-
Total Research, Exploration and Development Expenses	-	-
Confidential, Intelligence and Extraordinary Expenses		

Extraordinary and Miscellaneous Expenses	110,397	136,094
Total Confidential, Intelligence and Extraordinary Expenses	110,397	136,094
Professional Services		
Legal Services	-	-
Auditing Services	248,931	179,922
Consultancy Services	9,280	-
Other Professional Services	70,048,929	47,024,226
Total Professional Services	70,308,140	47,204,148
General Services		
Janitorial Services	767,684	315,390
Security Services	209,777	2,479,182
Other General Services	15,684,718	16,865,214
Total General Services	16,662,179	19,659,786
Repairs and Maintenance		
Repairs and Maintenance - Land Improvements	-	-
Repairs and Maintenance - Infrastructure Assets	-	-
Repairs and Maintenance - Buildings and Other Structures	7,328,941	787,918
Repairs and Maintenance - Machinery and Equipment	403,596	343,989
Repairs and Maintenance-Transportation Equipment	950,798	1,113,710
Repairs and Maintenance-Furniture and Fixtures	-	-
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	-	-
Repairs and Maintenance - Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	-	674,465
Total Repairs and Maintenance	8,683,335	2,920,082
Assistance and Subsidy		
Subsidy to Regional Offices/Staff Bureaus	263,500,111	-
Total Assistance and Subsidy	263,500,111	-
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	301,717	126,131
Fidelity Bond Premiums	597,139	395,340
Insurance Expenses	1,884,419	1,794,418
Total Taxes, Insurance Premiums and Other Fees	2,783,275	2,315,889
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	11,603	121,011
Printing and Publication Expenses	27,631	50,715
Representation Expenses	9,109	53,383
Transportation and Delivery Expenses	1,232,218	628,887
Rent/Lease Expenses	2,018,079	1,866,605
Membership Dues and Contributions to Organizations	-	-
Subscription Expenses	11,618	51,446
Donations	2,974,400	-
Documentary Stamps Expenses	-	-
Other Maintenance and Operating Expenses	2,937,456	1,252,228
Total Other Maintenance and Operating Expenses	9,222,114	4,024,275
Total Maintenance and Other Operating Expenses	443,928,428	239,240,133
Financial Expenses		
Financial Expenses		
Interest Expense	1,308	2,154
Bank Charges	900	150
Other Financial Charges	-	-
Total Financial Expenses	2,208	2,304
Non-Cash Expenses		
Depreciation		

Depreciation - Investment Property	247,698	252,263
Depreciation - Land Improvements	32,990	32,990
Depreciation - Infrastructure Assets	1,619	1,619
Depreciation - Buildings and Other Structures	1,109,520	868,537
Depreciation - Machinery and Equipment	6,355,270	4,282,916
Depreciation - Transportation Equipment	455,686	634,889
Depreciation - Furnitures, Fixtures and Books	141,692	114,644
Depreciation - Other Property, Plant and Equipment	493,692	230,189
Total Depreciation	8,838,167	6,418,047
Total Non-Cash Expenses	8,838,167	6,418,047
Current Operating Expenses	₱ 530,176,510	₱ 317,383,434
Surplus (Deficit) from Current Operation	₱ (443,702,397)	₱ (209,410,583)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	207,102,000	13,950,000
Subsidy from Other National Government Agencies	3,262,975	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Subsidy from Central Office	-	-
Subsidy from Regional Office/staff Bureau	-	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	210,364,975	13,950,000
Other Non-Operating Income		
Sale of Assets		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	85,705	513,821
Sale of Unserviceable Property	-	-
Total Sale of Assets	85,705	513,821
Miscellaneous income		
Miscellaneous income	31,041,396	17,444,085
Gains		
Gain on Foreign Exchange (FOREX)	2	3
Gain on Sale of Property, Plant and Equipment	-	-
Other Gains	-	-
Total Gains	2	3
Surplus (Deficit) for the period	₱ (202,220,151)	₱ (177,502,674)



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY
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STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE MONTH PERIOD ENDED MARCH 31, 2019
 (With Corresponding Figures for March 31, 2018)

	2019	2018
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	P -	P 11,527,018
Collection of Income/Revenues	31,102,849	32,894,141
Collection of Receivables	27,849,847	124,269
Receipt of Inter-Agency Fund Transfers	-	3,316,155
Receipt of Intra-Agency Fund Transfers	4,651,582	8,722,393
Trust Receipts	8,715,170	9,636,103
Other Receipts	1,034,282	295,911
Adjustments	1,827,491	116,120
Total Cash Inflows	75,181,221	66,632,111
Cash Outflows		
Payment of Expenses	126,255,281	133,642,109
Purchase of Inventories	2,619,780	3,079,611
Purchase of Consumable Biological Assets	3,068,595	852,550
Grant of Cash Advances	7,676,776	6,647,499
Prepayments	-	1,050,033
Refund of Deposits	207,908	649,570
Payment of Accounts Payable	35,790,859	27,450,266
Remittance of Personnel Benefit Contributions Mandatory Deductions	22,931,982	9,189,449
Grant of Financial Assistance/Subsidy	1,588,114	3,568,543
Release of Inter-Agency Fund Transfers	336,599	-
Release of Intra-Agency Fund Transfers	49,115	-
Other Disbursement	10,664,839	7,643,147
Reversal of Unutilized NCA	-	-
Adjustments	125,953	1,000
Total Cash Outflows	211,315,801	193,773,777
Net Cash Provided by (Used in) Operating Activities	P (136,134,580)	P (127,141,666)
Cash Flows from Investing Activities		
Cash Inflows		
Receipt of Interest Income	P 79,920	P 68,170
Total Cash Inflows	79,920	68,170
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	8,058,363	11,838,737
Total Cash Outflows	8,058,363	11,838,737
Net Cash Provided by (Used in) Investing Activities	P (7,978,443)	P (11,770,567)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from issuance of bills and bonds	-	-
Proceeds from Domestic and Foreign Loans	-	-
Total Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	-	-
Redemption of Bills/Bonds Issued	-	-
Payment of Interest Expense (BTR/NG Debt)	1,308	-
Total Cash Outflows	1,308	-
Net Cash Provided (Used in) Financing Activities	(1,308)	-
Increase (Decrease) in Cash and Cash Equivalents	P (144,114,332)	P (138,912,233)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, February 28	P 617,862,838	P 658,541,768
Cash and Cash Equivalents, March 31	P 473,748,506	P 519,629,535

Certified Correct:

SUSAN G. YECLA
 Chief, Accounting Division

Noted:

MADELEINE M. CORPUZ
 OIC-Manager, Finance Dept.